

FICA Requirements

Shareholder Representative with Power of Attorney

To FICA verify a Custody and Settlement Account for a shareholder representative with power of attorney, you will need to provide us with specific supporting documentation.

Required Documentation

- > a certified copy of the Power of Attorney
- > a certified copy of the identity document of the registered shareholder
- > a certified copy of the representative's identity document
- > a certified copy of a service bill e.g. rates account, electricity bill or telephone bill (not a mobile telephone account) bearing the shareholder's name and current residential address (or erf or stand number and suburb) dated within the preceding three months in order to verify the physical address details;
- > where the representative is an attorney or an institution, a letterhead in order to verify the physical address. Alternatively we will require a service bill reflecting the representative's name and residential address (or erf or stand number and suburb) dated within the preceding three months in order to verify the address
- > a certified copy of a document issued by SARS to verify the registered shareholder's tax number (where one has been issued). If a tax number has not been issued, please confirm this in writing.
- > a certified copy of the bank statement to verify the shareholder's bank account details. Alternatively, we will accept a signed and stamped letter from the bank confirming the shareholder's bank account details.
 - > Please note that third party banking details will not be accepted.
- > If the shareholder has not already provided us with a signed Custody and Settlement Agreement, please include this with the documentation.