

Shamaran Petroleum Corp., c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote on internet at:
www.investorvote.com/shamaran
ID no:
Code:

Voting Instruction Form ("VIF") - Annual General to be held on Friday, November 13, 2020

NON-REGISTERED (BENEFICIAL) SECURITYHOLDERS

1. We are sending to you the enclosed proxy-related materials that relate to a meeting of the holders of the series or class of securities that are held on your behalf by the intermediary identified above. Unless you attend the meeting and vote in person, your securities can be voted only by management, as proxy holder of the registered holder, in accordance with your instructions.
2. We are prohibited from voting these securities on any of the matters to be acted upon at the meeting without your specific voting instructions. In order for these securities to be voted at the meeting, it will be necessary for us to have your specific voting instructions. Please complete and return the information requested in this VIF to provide your voting instructions to us promptly.
3. If you want to attend the meeting and vote in person, please write your name in the place provided for that purpose in this form. You can also write the name of someone else whom you wish to attend the meeting and vote on your behalf. Unless prohibited by law, the person whose name is written in the space provided will have full authority to present matters to the meeting and vote on all matters that are presented at the meeting, even if those matters are not set out in this form or the information circular. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require help, please contact the Registered Representative who services your account.
4. **This VIF should be signed by you in the exact manner as your name appears on the VIF. If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.**
5. If this VIF is not dated, it will be deemed to bear the date on which it is mailed by management to you.
6. **When properly signed and delivered, securities represented by this VIF will be voted as directed by you, however, if such a direction is not made in respect of any matter, the VIF will direct the voting of the securities to be made as recommended in the documentation provided by Management for the meeting.**
7. This VIF confers discretionary authority on the appointee to vote as the appointee sees fit in respect of amendments or variations to matters identified in the notice of meeting or other matters as may properly come before the meeting or any adjournment thereof.
8. Your voting instructions will be recorded on receipt of the VIF.
9. By providing voting instructions as requested, you are acknowledging that you are the beneficial owner of, and are entitled to instruct us with respect to the voting of, these securities.
10. This VIF should be read in conjunction with the information circular and other proxy materials provided by Management via link: **www.shamaranpetroleum.com/s/CorporateFilings.asp or www.sedar.com**

You can also order documentation by contacting Computershare, +46 771 24 64 00.

VIFs submitted must be received by 11:00 AM (Swedish time) on November 6, 2020.

VOTE USING THE INTERNET 24 HOURS A DAY, 7 DAYS A WEEK

www.investorvote.com/shamaran
Login details on top left of this letter

If you vote by the Internet, DO NOT mail back this VIF

Appointee(s)

Management Appointees are: Brenden Johnstone, Chief Financial Officer, or failing him, Lisa Stewart, Corporate Counsel,

OR

If you wish to attend in person or appoint someone else to attend on your behalf, print your name or the name of your appointee in this space

as my/our appointee to attend, act and to vote in accordance with the following direction (or if no directions have been given, as the appointee sees fit) and all other matters that may properly come before the Annual General Meeting of securityholders of ShaMaran Petroleum Corp. to be held at Suite 2000, 885 West Georgia Street, Vancouver, B.C., on Friday, November 13, 2020 at 8:00 a.m., Pacific Time and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To fix the number of directors at six (6).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. Keith C. Hill

02. Chris Bruijnzeels

03. Adel Chaouch

04. Terry L. Allen

05. Michael Ebsary

06. William A. W. Lundin

For **Withhold**

3. Appointment of Auditors

To appoint PricewaterhouseCoopers SA, as auditors of the Corporation for the ensuing year and to authorize the directors to fix their remuneration.

For **Against**

4. Annual Approval of Stock Option Plan

To consider and, if thought fit, to pass an ordinary resolution providing the required annual approval of the Corporation's Incentive Stock Option Plan, as more particularly described in the accompanying Management Information Circular.

For **Against**

5. Amendment to Stock Option Plan

To consider and, if thought fit, to pass an ordinary resolution approving an amendment to the Corporation's Incentive Stock Option Plan, as more particularly described in the accompanying Management Information Circular.

Authorized Signature(s) - This section must be completed for your instructions to be executed.

If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this VIF with signing capacity stated.

Signature(s)

Date

DD / MM / YY

Fold