

ASX PRELIMINARY HALF-YEAR REPORT

Computershare Limited

ABN 71 005 485 825

31 December 2008

Lodged with the ASX under Listing Rule 4.2A.3.

This information should be read in conjunction with the 30 June 2008 Annual Report.

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This half-year report covers the consolidated entity consisting of Computershare Limited and its controlled entities. The financial report is presented in United States dollars.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
HALF-YEAR ENDED 31 December 2008
(Previous corresponding period half-year ended 31 December 2007)
RESULTS FOR ANNOUNCEMENT TO THE MARKET

				US\$ ‘000s
Revenue from ordinary activities <i>(Appendix 4D item 2.1)</i>	down	0.8%	to	777,057
Profit/(loss) from ordinary activities after tax attributable to members <i>(Appendix 4D item 2.2)</i>	down	15.5%	to	130,871
Net profit/(loss) for the period attributable to members <i>(Appendix 4D item 2.3)</i>	down	15.5%	to	130,871

Dividends <i>(Appendix 4D item 2.4)</i>	Amount per security	Franked amount per security
Final dividend <i>(prior year)</i>	AU 11 cents	30%
Interim dividend	AU 11 cents	40%

Record date for determining entitlements to the interim dividend 23 February 2009.
(Appendix 4D item 2.5)

Explanation of Revenue *(Appendix 4D item 2.6)*

Total revenue for the half-year is \$777,056,785 a decrease of 0.8% over the last corresponding period. The decrease in revenue is from the Asia Pacific and North America regions, which felt the effect of reductions in initial public offerings and a strengthening US dollar (Asia Pacific) and lower transaction volumes and margin income (North America). This was partially offset by an increase in revenue from the EMEA region which benefitted from significant rights issues in the Financial Services sector.

Explanation of Profit/(loss) from ordinary activities after tax *(Appendix 4D item 2.6)*

The current half-year EBITDA result is \$222,452,386 including significant items, a decrease of 13.9% from the prior year. Net profit after tax attributable to members is \$130,871,281 a decrease of 15.5% from the prior year. The decrease is primarily driven by lower transaction volumes and lower margin income, asset write downs and a strengthening US dollar, partially offset by higher Financial Services sector revenues and cost reduction initiatives.

The Group's effective tax rate is 25.7% for the half-year ended 31 December 2008. The Group's effective tax rate for the comparative six month period was 28.0%.

Explanation of Net Profit/(loss) *(Appendix 4D item 2.6)*

Please refer above.

Explanation of Dividends *(Appendix 4D item 2.6)*

The company has announced an interim dividend for the 2008/09 financial year of AU 11 cents per share. This dividend is franked to 40%.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES

INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 December 2008

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2008 and any public announcements made by Computershare Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES DIRECTORS' REPORT

The Board of Directors of Computershare Limited (the Company) has pleasure in submitting its report in respect of the financial half-year ended 31 December 2008.

DIRECTORS

The names of the directors of the Company in office during the whole of the half-year and up to the date of this report, unless otherwise indicated, are:

Non-executive

Simon David Jones
Dr Markus Kerber
Arthur Leslie Owen
Anthony Norman Wales
Nerolie Phyllis Withnall

Executive

Christopher John Morris	Executive Chairman
William Stuart Crosby	Managing Director and Chief Executive Officer
Penelope Jane Maclagan	

PRINCIPAL ACTIVITIES

The principal activities of the consolidated entity during the course of the half-year were the operations of Investor Services, Plan Services, Communication Services (formerly Document Services), Stakeholder Relationship Management Services and Technology Services.

- The Investor Services operations comprise the provision of share registry and related services.
- The Plan Services operations comprise the provision and management of employee share and option plans.
- The Communication Services operations comprise laser imaging, intelligent mailing, scanning and electronic delivery.
- The Stakeholder Relationship Management Services provide investor analysis, investor communication and management information services to companies, including their employees, shareholders and other security industry participants.
- Technology Services include the provision of software specialising in share registry and financial services.

Specific Computershare subsidiaries are registered securities transfer agents. In addition, certain subsidiaries are trust companies whose charters include the power to accept deposits, primarily acting as an escrow and paying agent on behalf of customers. In certain jurisdictions the Group is subject to regulation by various federal, provincial and state agencies and undergoes periodic examinations by those regulatory agencies.

REVIEW OF OPERATIONS

Basic earnings per share has decreased 13.4% to 23.55 cents. The Group has recorded an operating profit before tax of \$179.2 million for the half-year ended 31 December 2008 (2007: \$220.0 million). Total revenue has decreased 0.8 % to \$777.1 million (2007: \$783.7 million) and operating cash flows have decreased 22.4 % to \$159.9 million (2007: \$206.2 million).

The management adjusted net profit after tax (being net profit after adjusting for after tax adjustments for individually significant items, refer note 2) for the half-year ended 31 December 2008 was \$145.2 million (2007: \$155.8 million).

The result for the six months to 31 December 2008 reflects the challenging market conditions, with reduced contributions from the Asia Pacific and North America regions, partially offset by the EMEA region. The impact of lower transaction volumes and reduced client cash balances was partially offset by cost containment actions.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES DIRECTORS' REPORT

The following significant changes in the nature of the activities of the consolidated entity occurred during the half-year:

- a) On 1 September 2008, Computershare acquired Busy Bees Childcare Vouchers Limited based in the UK, a manager and administrator of childcare voucher schemes for GBP 90.0 million.
- b) On 21 November 2008, Computershare disposed of Lord Securities Corporation based in the US for US\$18.8 million.

CONSOLIDATED PROFIT

The consolidated profit of the consolidated entity for the half-year was \$130.9 million after deducting income tax and minority interests.

DIVIDENDS

The following dividends of the consolidated entity have been paid, declared or recommended since the end of the preceding financial year:

Ordinary shares

- A final dividend in respect of the year ended 30 June 2008 was declared on 13 August 2008 and paid on 19 September 2008. This was an ordinary dividend of AU 11 cents per share, franked to 30.0% (US 9 cents per share), amounting to AU \$61,121,946 (US \$50,043,593).
- An interim ordinary dividend declared by the directors of the Company in respect of the current financial year, to be paid on 25 March 2009, of AU 11 cents per share, franked to 40.0% and amounting to AU \$61,121,946 based on shares on issue as at 31 December 2008. The dividend was not declared until 11 February 2009 and accordingly no provision has been recognised at 31 December 2008.

ROUNDING OF AMOUNTS

The parent entity is a company of the kind specified in Australian Securities and Investments Commission Class Order 98/0100. In accordance with that class order, amounts in the consolidated financial statements and the Directors' Report have been rounded to the nearest thousand dollars unless specifically stated to be otherwise.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's signed independence declaration as required under section 307C of the *Corporations Act 2001* is provided immediately after this report.

Signed in accordance with a resolution of the Directors.



C.J. Morris, Executive Chairman



W.S. Crosby, Director

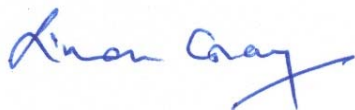
11 February 2009

Auditor's independence declaration

As lead auditor for the review of Computershare Limited for the half-year ended 31 December 2008, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Computershare Limited and the entities it controlled during the period.



Simon Gray
Partner
PricewaterhouseCoopers

Melbourne
11 February 2009

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
CONSOLIDATED INCOME STATEMENT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

	Note	Half-year	
		2008	2007
		US \$000	US \$000
Revenues from continuing operations			
Sales revenue		772,887	779,753
Other revenue		4,170	3,950
Total revenue from continuing operations		<u>777,057</u>	<u>783,703</u>
Other income		15,508	6,751
Expenses			
Direct services		480,055	446,466
Technology services		85,245	78,404
Corporate services		24,456	26,516
Finance costs		23,333	20,652
Total expenses		<u>613,089</u>	<u>572,038</u>
Share of net profit/(loss) of associates and joint ventures accounted for using the equity method		<u>(325)</u>	1,566
Profit/(loss) before related income tax expense		179,151	219,982
Income tax expense	3	<u>45,974</u>	61,552
Profit for the half-year		133,177	158,430
Profit attributable to minority interests		<u>2,306</u>	3,496
Profit attributable to members of the parent entity		<u>130,871</u>	<u>154,934</u>
Basic earnings per share (cents per share)	8	23.55	27.20
Diluted earnings per share (cents per share)	8	23.47	27.08

The above income statements should be read in conjunction with the accompanying notes.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	31 December 2008	30 June 2008
	US \$000	US \$000
CURRENT ASSETS		
Cash and cash equivalents	155,664	124,235
Receivables	190,856	279,657
Financial assets held for trading	2,323	29,107
Available-for-sale financial assets at fair value	11,568	1,430
Other financial assets	33,777	30,901
Inventories	6,260	11,753
Current tax assets	17,588	18,974
Derivative financial instruments	2,737	375
Other current assets	18,273	19,697
Total Current Assets	439,046	516,129
NON-CURRENT ASSETS		
Receivables	4,574	8,082
Investments accounted for using the equity method	13,778	11,078
Available-for-sale financial assets at fair value	3,747	7,191
Property, plant & equipment	87,043	107,393
Deferred tax assets	89,136	85,442
Derivative financial instruments	94,780	21,075
Intangibles	1,461,813	1,480,557
Other	-	1,071
Total Non-Current Assets	1,754,871	1,721,889
Total Assets	2,193,917	2,238,018
CURRENT LIABILITIES		
Payables	277,383	308,041
Interest bearing liabilities	1,888	29,804
Current tax liabilities	8,133	48,200
Provisions	31,872	43,475
Derivative financial instruments	73	609
Deferred consideration	1,906	6,783
Total Current Liabilities	321,255	436,912
NON-CURRENT LIABILITIES		
Payables	1,988	1,754
Interest bearing liabilities	945,356	881,118
Deferred tax liabilities	64,520	68,158
Provisions	43,754	51,631
Derivative financial instruments	1,061	2,864
Deferred consideration	18,204	17,589
Other	7,125	7,796
Total Non-Current Liabilities	1,082,008	1,030,910
Total Liabilities	1,403,263	1,467,822
NET ASSETS	790,654	770,196
EQUITY		
Parent entity interest		
Contributed equity - ordinary shares	31,689	31,689
Reserves	70,859	126,437
Retained profits	681,621	600,794
Total parent entity interest	784,169	758,920
Minority interest	6,485	11,276
Total Equity	790,654	770,196

The above balance sheets should be read in conjunction with the accompanying notes.

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

	Note	Half-year	
		2008	2007
		US \$000	US \$000
Total equity at the beginning of the half-year		770,196	832,574
Available-for-sale financial assets, net of tax		(3,328)	(378)
Cash flow hedges, net of tax		63,256	18,090
Exchange differences on translation of foreign operations		(110,002)	22,580
Net income recognised directly in equity		(50,074)	40,292
Profit for the half-year		130,871	154,934
Total recognised income and expense for the half-year		80,797	195,226
Transactions with equity holders in their capacity as equity holders:			
Dividends provided for or paid	4	(50,044)	(44,753)
Share buy-back	7	-	(297,456)
Acquisition related share transaction		-	392
On-market purchase of shares related to employee share plans		-	(8,478)
Employee share based remuneration reserve		(5,505)	4,905
Equity related contingent consideration		-	(307)
Minority interest		(4,790)	628
		(60,339)	(345,069)
Total equity at the end of the half-year		790,654	682,731
Total recognised income and expense for the half-year is attributable to:			
Members of Computershare Limited		80,797	195,226
Minority interest		2,306	3,496
		83,103	198,722

The above statements of changes in equity should be read in conjunction with the accompanying notes.

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
CONSOLIDATED CASHFLOW STATEMENT
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

	Note	Half-year	
		2008	2007
		US \$000	US \$000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		854,681	828,231
Payments to suppliers and employees		(618,772)	(557,736)
Dividends received		388	97
Interest paid and borrowing costs		(18,813)	(26,932)
Interest received		2,859	2,685
Income taxes paid		(60,417)	(40,138)
Net cash inflow from operating activities	9	159,926	206,207
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of subsidiaries and businesses, net of cash acquired		(141,152)	(75,071)
Payments for investment in associated entities and joint ventures		(4,442)	(27,069)
Dividends received		1,381	6,703
Payments for investment in listed & unlisted entities		(14,591)	(16,241)
Payments for property, plant and equipment		(12,677)	(18,833)
Proceeds from sale of assets		663	18,554
Proceeds from sale of subsidiaries and businesses, net of cash disposed		16,905	-
Other		(3,378)	(2,767)
Net cash outflow from investing activities		(157,291)	(114,724)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issues of ordinary shares		-	-
Payments for purchase of ordinary shares		(8,511)	(9,129)
Buy-back of ordinary shares		-	(297,456)
Proceeds from borrowings		604,163	344,766
Repayment of borrowings		(496,015)	(62,270)
Dividends paid - ordinary shares		(50,044)	(44,753)
Dividends paid - minority interest in subsidiary		(1,270)	(3,550)
Proceeds from finance leases		(1,241)	62
Repayment of finance leases		(831)	(860)
Net cash outflow from financing activities		46,251	(73,190)
Net increase (decrease) in cash held		48,886	18,293
Cash at the beginning of the financial year		124,235	86,801
Exchange rate variations on foreign cash balances		(17,457)	2,947
Cash at the end of the half-year		155,664	108,041

The above cash flow statements should be read in conjunction with the accompanying notes.

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

1. BASIS OF PREPARATION OF HALF-YEAR FINANCIAL REPORT

This general purpose financial report for the interim half-year reporting period ended 31 December 2008 has been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting*. The half-year financial report of Computershare Limited and its controlled entities also complies with IAS 34 *Interim Financial Reporting* as issued by the International Accounting Standards Board.

This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2008 and any public announcements made by Computershare Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and the Australian Stock Exchange Listing Rules.

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current period.

The principal accounting policies adopted in the preparation of the financial report are consistent with those of the previous financial year and corresponding interim reporting period.

2. INDIVIDUALLY SIGNIFICANT ITEMS

Included in the consolidated income statement are the following items that are significant because of their nature, size or incidence:

For the half-year ended 31 December 2008:

	Total US \$000
Redundancy provisions (net of tax)	(4,813)
Acquisition provisions no longer required (net of tax)	642
VEM asset write-downs (net of tax)	(14,025)
Profit on sale of controlled entities and business units (net of tax)	6,857
Marked to market adjustments – derivatives (net of tax)	(844)
Intangible asset amortisation (net of tax)	<u>(2,192)</u>
Net significant item income/(expense)	<u>(14,375)</u>

For the half-year ended 31 December 2007:

	Total US \$000
Acquisition provisions no longer required (net of tax)	272
US restructuring provisions related to property rationalisations (net of tax)	(710)
Marked to market adjustments – derivatives (net of tax)	1,113
Intangible asset amortisation (net of tax)	<u>(1,546)</u>
Net significant item income/(expense)	<u>(871)</u>

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

3. RECONCILIATION OF INCOME TAX EXPENSE

a) Income tax expense

	Half-year	
	2008	2007
	US \$000	US \$000
Current tax expense	59,884	45,803
Deferred tax expense	(12,648)	16,129
Under (over) provided in prior years	(1,262)	(380)
Total income tax expense	45,974	61,552

Deferred income tax (revenue) expense included in income tax expense comprises:

Decrease (increase) in deferred tax assets	(11,896)	(6,551)
(Decrease) increase in deferred tax liabilities	(752)	22,680
	(12,648)	16,129

b) Numerical reconciliation of income tax expense to prima facie tax payable

Profit from continuing operations before income tax expense **179,151** 219,982

The tax expense for the financial year differs from the amount calculated on the profit. The differences are reconciled as follows:

Prima facie income tax expense thereon at 30% **53,745** 65,995

Tax effect of permanent differences:

Non-deductible expenses (including depreciation and amortisation)	609	487
Research and development allowance	(1,347)	(949)
Tax losses recognised not previously brought to account	-	(568)
Non-deductible asset write-downs	2,728	-
Non-assessable capital gains	(2,954)	(770)
Share based payments	266	1,617
Losses not deductible	1,968	-
Other deductible items	(6,542)	(4,675)
Other	(1,508)	(1,339)
Differential in overseas tax rates	271	2,134
Prior year tax (over)/under provided	(1,262)	(380)
Income tax expense	45,974	61,552

c) Amounts recognised directly in equity

Aggregate deferred tax arising in the reporting period and not recognised in net profit or loss but directly debited or credited to equity

Net deferred tax – debited (credited) directly to equity	2,186	6,950
	2,186	6,950

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

4. DIVIDENDS

	Half-year	
	2008	2007
	US \$000	US \$000
Ordinary shares		
Dividends provided for or paid during the half-year	50,044	44,753

Dividends not recognised at the end of the half-year

In addition to the above dividends, since the end of the half-year the directors have declared the payment of an interim dividend of AU 11 cents per fully paid ordinary share, franked to 40%. As the dividend was not declared until 11 February 2009, a provision has not been recognised as at 31 December 2008.

5. BUSINESS COMBINATION

The following material controlled entities were acquired by the consolidated entity at the date stated and their operating results have been included in the income statement from the relevant date.

- a) Acquired 100% ownership of Busy Bees Childcare Vouchers Limited on 1 September 2008 for GBP 90.0 million.

The assets and liabilities arising from the acquisitions are as follows:

	Total Acquiree's carrying amount US \$000
Cash	33,872
Receivables	744
Intangible assets	2,816
Prepayments	760
Other assets	394
Payables	(1,602)
Tax provisions	(300)
Other provisions	(1,369)
Voucher liability	(34,419)
Net assets acquired	896

The carrying values at the date of acquisition were equal to the provisional fair value for all net assets acquired. Total profit since acquisition date is \$4.1 million and for the whole period if the acquisition had occurred at the start of the period, was approximately \$6.6 million.

- b) During the half-year Computershare also acquired 100% ownership of IML Holland (formerly Netvote B.V.), Eventbookings Limited and Electronic Data Filing Inc. These business combinations did not individually contribute materially to total revenue or net profit of the Group. The assets and liabilities arising from the acquisitions are as follows:

	Total Acquiree's carrying amount US \$000
Cash	830
Receivables	92
Other assets	118
Payables	(39)
Tax provisions	(26)
Other liabilities	(61)
Net assets acquired	914

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

The carrying values at the date of acquisition were equal to the provisional fair value for all net assets acquired. Total profit since acquisition date for the above acquisitions, or for the whole period if the acquisitions had occurred at the start of the period, was not significant to the Group.

Where acquisitions have been made during the period, the company has 12 months from acquisition date in which to finalise the necessary accounting, including the calculation of goodwill. Until the expiry of the 12 month period provisional amounts have been included in the consolidated results.

In accordance with accounting policy, the acquisition accounting for the Four Points BVBA, Ezicomms Pty Limited, Administar Services Group LLC and Restricted Stock Systems Inc. business combinations have been finalised. The following adjustments have been made to the provisional values recognised during the current reporting period.

	US \$000
Recognition of intangible assets separately from goodwill	273

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

6. SEGMENT INFORMATION

The consolidated entity operates predominantly in three geographic segments: Asia Pacific; Europe, Middle East & Africa (EMEA) and North America.

Asia Pacific includes Australia, New Zealand, India and Hong Kong. The EMEA region comprises of operations in the UK, Ireland, Germany, South Africa and Russia. North America includes the US and Canada.

In each region the consolidated entity operates in five business segments: Investor Services, Plan Services, Communication Services, Stakeholder Relationship Management Services and Technology Services.

The Investor Services operations comprise the provision of share registry and related services. The Plan Services operations comprise the administration and management of employee share and option plans. Communication Services operations comprise laser imaging, intelligent mailing, scanning and electronic communications delivery. Stakeholder Relationship Management Services comprise the provision of investor analysis, investor communication and management information services to companies, including their employees, shareholders and other security industry participants. Technology Services include the provision of software specialising in share registry and financial services. Intersegment charges are at normal commercial rates.

All corporate entities have been included as unallocated in the geographic and business segments. Corporate entities' main purpose is to hold intercompany investments and conduct financing activities. Previously corporate entities were reflected in the geographic region of incorporation and corporate business segments, accordingly the 31 December 2007 comparatives have been updated. The most significant changes to the 31 December 2007 geographic and business segments' profit before income tax were corporate entity transactions relating to profit on sale of external investments and external interest expense now being included in unallocated.

Geographical segments are presented as the primary reporting segment of the Group, reflecting the manner in which the Group has been internally managed and financial information reported to the Board in the current financial year.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

PRIMARY BASIS - Geographic Segments
December 2008

Major geographic segments	Asia Pacific	EMEA	North America	Unallocated/ Eliminations	Consolidated Total
	US \$000	US \$000	US \$000	US \$000	US \$000
Revenue					
External revenue	227,049	217,623	327,521	4,864	777,057
Intersegment revenue	3,551	3,157	607	(7,315)	-
Total segment revenue	230,600	220,780	328,128	(2,451)	777,057
Other income	587	2,133	814	11,974	15,508
Segment result					
Profit/(loss) from ordinary activities before income tax	48,549	73,913	74,665	(17,976)	179,151
Income tax expense					(45,974)
Profit from ordinary activities after income tax					133,177
Depreciation and amortisation	5,892	5,010	8,347	720	19,969
Other non-cash expenses	-	-	-	1,372	1,372
Liabilities					
Total segment liabilities	59,860	148,211	154,752	1,040,440	1,403,263
Assets					
Total segment assets	331,822	408,345	1,062,736	391,014	2,193,917
Carrying value of investments in associates and joint ventures included in segment assets	5,514	8,264	-	-	13,778
Segment assets acquired during the reporting period:					
Property, plant & equipment	4,283	2,633	5,132	133	12,181
Other non-current segment assets	-	131,342	953	-	132,295
Total	4,283	133,975	6,085	133	144,476

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

6. SEGMENT INFORMATION CONTINUED

PRIMARY BASIS - Geographic Segments
December 2007

Major geographic segments	Asia Pacific	EMEA	North America	Unallocated/ Eliminations	Consolidated Total
	US \$000	US \$000	US \$000	US \$000	US \$000
Revenue					
External revenue	231,279	172,729	375,905	3,790	783,703
Intersegment revenue	3,451	5,592	722	(9,765)	-
Total segment revenue	234,730	178,321	376,627	(5,975)	783,703
Other income	391	1,429	1,279	3,652	6,751
Segment result					
Profit/(loss) from ordinary activities before income tax	72,003	52,674	122,485	(27,180)	219,982
Income tax expense					(61,552)
Profit from ordinary activities after income tax					158,430
Depreciation and amortisation	4,481	4,933	6,621	1,647	17,682
Other non-cash expenses	-	-	-	1,733	1,733
Liabilities					
Total segment liabilities	48,673	94,148	220,345	844,659	1,207,825
Assets					
Total segment assets	273,704	223,350	1,133,241	260,261	1,890,556
Carrying value of investments in associates and joint ventures included in segment assets	1,331	35,539	-	-	36,870
Segment assets acquired during the reporting period:					
Property, plant & equipment	3,118	3,457	11,547	2,906	21,028
Other non-current segment assets	2,468	20,200	54,828	-	77,496
Total	5,586	23,657	66,375	2,906	98,524

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

6. SEGMENT INFORMATION CONTINUED

SECONDARY - Business Segments
December 2008

	Stakeholder Relationship Management Services	Communication Services	Investor Services	Plan Services	Technology Services	Unallocated/ Eliminations	Consolidated Total
Major business segments	US \$000	US \$000	US \$000	US \$000	US \$000	US \$000	US \$000
Revenue							
External revenue	34,585	82,890	580,337	54,103	20,278	4,864	777,057
Intersegment revenue	837	69,223	2,437	1,542	79,360	(153,399)	-
Total segment revenue	35,422	152,113	582,774	55,645	99,638	(148,535)	777,057
Other income	317	82	2,648	195	292	11,974	15,508
Segment result							
Profit/(loss) from ordinary activities before income tax	2,322	15,939	160,207	12,656	7,306	(19,279)	179,151
Income tax expense							(45,974)
Profit from ordinary activities after income tax							133,177
Depreciation and amortisation	198	4,147	7,955	184	6,765	720	19,969
Other non-cash expenses	-	-	-	-	-	1,372	1,372
Liabilities							
Total segment liabilities	10,116	28,218	283,152	15,557	25,780	1,040,440	1,403,263
Assets							
Total segment assets	95,992	162,580	1,432,934	30,823	80,574	391,014	2,196,917
Carrying value of investments in associates and joint ventures included in segment assets							
	-	-	9,625	-	4,153	-	13,778
Segment assets acquired during the reporting period:							
Property, plant & equipment	8	1,191	8,416	-	2,437	129	12,181
Other non-current segment assets	-	-	132,295	-	-	-	132,295
Total	8	1,191	140,711	-	2,437	129	144,476

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

6. SEGMENT INFORMATION CONTINUED

**SECONDARY BASIS - Business Segments
December 2007**

	Stakeholder Relationship Management Services	Communication Services	Investor Services	Plan Services	Technology Services	Unallocated/ Eliminations	Consolidated Total
Major business segments	US \$000	US \$000	US \$000	US \$000	US \$000	US \$000	US \$000
Revenue							
External revenue	38,174	43,489	621,205	59,039	18,006	3,790	783,703
Intersegment revenue	1,181	69,985	1,520	990	86,195	(159,871)	-
Total segment revenue	39,355	113,474	622,725	60,029	104,201	(156,081)	783,703
Other income	128	156	2,246	392	177	3,652	6,751
Segment result							
Profit/(loss) from ordinary activities before income tax	749	9,700	205,010	13,367	18,922	(27,766)	219,982
Income tax expense							(61,552)
Profit from ordinary activities after income tax							158,430
Depreciation and amortisation	222	3,287	6,498	184	5,844	1,647	17,682
Other non-cash expenses	-	-	-	-	-	1,733	1,733
Liabilities							
Total segment liabilities	9,833	14,038	279,893	34,264	25,137	844,660	1,207,825
Assets							
Total segment assets	105,496	66,646	1,348,672	33,450	76,031	260,261	1,890,556
Carrying value of investments in associates and joint ventures included in segment assets	-	-	36,870	-	-	-	36,870
Segment assets acquired during the reporting period:							
Property, plant & equipment	55	1,147	14,665	3	2,252	2,906	21,028
Other non-current segment assets	-	-	45,469	-	32,027	-	77,496
Total	55	1,147	60,134	3	34,279	2,906	98,524

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

7. EQUITY SECURITIES ISSUED

	Half-year 2008	2007	Half-year 2008	2007
	Shares	Shares	US \$000	US \$000
Issues of ordinary shares during the half-year				
Shares bought back on market and cancelled	-	(35,205,009)	-	297,456
	-	(35,205,009)	-	297,456

8. EARNINGS PER SHARE

	Calculation of Basic EPS US \$000	Calculation of Diluted EPS US \$000	Calculation of Management Basic EPS US \$000	Calculation of Management Diluted EPS US \$000
Half-year end 31 December 2008				
Earnings per share (cents per share)	23.55cents	23.47cents	26.14cents	26.05cents
Net profit	133,177	133,177	133,177	133,177
Minority interest (profit)/loss	(2,306)	(2,306)	(2,306)	(2,306)
Add back net significant items (note 2)	-	-	14,375	14,375
Net profit	130,871	130,871	145,246	145,246
Weighted average number of ordinary shares used as denominator in calculating basic earnings per share	555,654,059		555,654,059	
Weighted average number of ordinary and potential ordinary shares used as denominator in calculating diluted earnings per share		557,539,240		557,539,240
Half-year end 31 December 2007				
Earnings per share (cents per share)	27.20 cents	27.08 cents	27.36 cents	27.24 cents
Net profit	158,430	158,430	158,430	158,430
Minority interest (profit)/loss	(3,496)	(3,496)	(3,496)	(3,496)
Add back net significant items (note 2)	-	-	871	871
Net profit	154,934	154,934	155,805	155,805
Weighted average number of ordinary shares used as denominator in calculating basic earnings per share	569,525,677		569,525,677	
Weighted average number of ordinary and potential ordinary shares used as denominator in calculating diluted earnings per share		572,046,115		572,046,115

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

9. RECONCILIATION OF NET PROFIT AFTER TAX TO CASH FLOWS FROM OPERATING ACTIVITIES

	Half-year	
	2008	2007
	US \$000	US \$000
Net profit after income tax	133,177	158,430
Adjustments for non-cash income and expense items:		
- Depreciation and amortisation	19,969	17,682
- (Profit)/loss on sale of assets	(5,356)	(2,879)
- Share of net (profit)/loss of associates and joint ventures accounted for using equity method	325	(1,566)
- Derivative financial instruments	2,778	(1,590)
- Employee benefits – share based payments	8,033	6,090
- VEM asset write downs	14,720	-
Changes in assets and liabilities:		
- (Increase)/decrease in accounts receivable	48,094	24,574
- (Increase)/decrease in inventory	4,251	2,137
- (Increase)/decrease in other assets	(965)	(14,191)
- Increase/(decrease) in tax balances	(14,444)	21,415
- Increase /(decrease) in payables and provisions	(13,123)	(35,871)
- Increase/(decrease) in reserves	(37,533)	31,976
Net cash provided by operating activities	159,926	206,207

10. CONTINGENT LIABILITIES

Contingent liabilities at balance date, not otherwise provided for in these financial statements, are categorised as follows:

(a) Guarantees and Indemnities

Guarantees and indemnities of US\$750,000,000 (30 June 2008: US\$750,000,000) have been given to the consolidated entity's bankers by Computershare Limited, ACN 081 035 752 Pty Ltd, Computershare Investments (UK)(No. 3) Ltd, Computershare Finance Company Pty Ltd, and Computershare US General Partnership under a Multicurrency Revolving Facility Agreement dated 4 October 2007 and amended in March 2008.

Bank guarantees of AU\$520,000 (30 June 2008: AU\$520,000) have been given in respect of facilities provided to Computershare Clearing Pty Ltd. Bank guarantees of AU\$497,713 (30 June 2008: AU\$497,713) have been given in respect of facilities provided to Computershare Limited. A bank guarantee of AU\$500,000 (30 June 2008: AU\$500,000) has been given in respect of facilities provided to Sepon Australia Pty Ltd. A bank guarantee of AU \$215,888 (30 June 2008: AU \$213,050) has been given in respect of facilities provided to Computershare Investor Services Pty Ltd.

A bank guarantee of AU\$106,350 (30 June 2008: AU\$106,350) has been given in respect of facilities provided to Computershare Communication Services Limited. A bank guarantee of AU\$ nil (30 June 2008: AU\$20,000) has been given in respect of facilities provided to Computershare Plan Managers Pty Ltd. A bank guarantee of AU\$ nil (30 June 2008: AU\$20,000) has been given in respect of facilities provided to CPU Share Plans Pty Ltd.

A performance guarantee of Rand 15,000,000 (30 June 2008: Rand 15,000,000) has been given by Computershare Limited (South Africa) to provide security for the performance of obligations as a Central Securities Depositor Participant.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2008

10. CONTINGENT LIABILITIES CONTINUED

Guarantees of US\$3,436,943 (30 June 2008: US\$3,436,943) have been given by Computershare US Services Inc. as security for healthcare administration services in USA.

Guarantees of Rand 565,000 (30 June 2008: Rand 565,000) have been given by Computershare South Africa (Pty) Ltd to provide for electricity services.

Guarantees of US\$2,129,929 (30 June 2008: US\$2,559,929) have been given by Computershare Investor Services LLC and Computershare US Services Inc. as security for bonds in respect of leased premises.

A bank guarantee of HK\$977,621 (30 June 2008: HK\$977,621) has been given by Computershare Hong Kong Investor Services Limited as security for bonds in respect of leased premises.

A bank guarantee of Rand 850,000 (30 June 2008: Rand 850,000) has been given by Computershare South Africa (Pty) Ltd as security for bonds in respect of leased premises.

Guarantees of EUR 680,000 (30 June 2008: EUR 1,580,000) have been given by Am Schonberg GmbH (Germany) as security to creditors of the former owner of Am Schonberg.

Guarantees of EUR 594,575 (30 June 2008: EUR 2,361,000) have been given by VEM Aktienbank AG (Germany) for redelivery liability from securities lending.

Guarantees and indemnities of US\$553,500,000 (30 June 2008: US\$318,500,000) have been given to US Institutional Accredited Investors by Computershare Limited, ACN 081 035 752 Pty Ltd, Computershare Finance Company Pty Ltd, Computershare US General Partnership and Computershare Investments (UK)(No. 3) Ltd under a Note and Guarantee Agreements dated 22 March 2005 and 29 July 2008.

A bank guarantee of INR 350,000 (30 June 2008: INR nil) has been given by Computershare Karvy Pty Ltd, in respect of a performance obligation to clients.

(b) Legal and Regulatory Matters

Due to the nature of operations, certain commercial claims in the normal course of business have been made against Computershare in various countries. An inherent difficulty in predicting the outcome of such matters exists, but in the opinion of the Company, based on current knowledge and consultation with legal counsel, we do not expect any material liability to the Group to eventuate. The status of all claims is monitored on an ongoing basis, together with the adequacy of any provisions recorded in the Group's Financial Statements.

(c) Other

The Group is subject to regulatory capital requirements administered by certain US and Canadian financial institutions and banking commissions. These requirements pertain to the trust company charter granted by these authorities. The Group is also subject to regulatory capital requirements administered by the Financial Services Authority in the UK and by Regulatory Authority for Financial Institutions of Germany in Germany. These requirements pertain to the trust company charter granted by the Financial Services Authority in the UK. In Germany, these requirements need to be met for underlying businesses. Failure to meet minimum capital requirements, or other ongoing regulatory requirements, can initiate action by the regulators that, if undertaken, could revoke or suspend the Group's ability to provide trust services to customers in these markets. At all relevant times the Computershare subsidiaries have met all minimum capital requirements. In addition to the capital requirements, a trust company must deposit eligible securities with a custodian. The Group has deposited a certificate of deposit with the Group's custodian in the UK in order to satisfy this requirement.

Computershare Limited (Australia) has issued a letter of warrant to Computershare Custodial Services Ltd. This obligates Computershare Limited (Australia) to maintain combined tier one capital of at least Rand 455,000,000.

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2008**

10. CONTINGENT LIABILITIES CONTINUED

Potential withholding and other tax liabilities arising from distribution of all retained distributable earnings of all foreign incorporated subsidiaries is US\$11,243,500 (30 June 2008: US\$9,744,237). No provision is made for withholding tax on unremitted earnings of applicable foreign incorporated subsidiaries as there is currently no intention to remit these earnings to the parent entity.

In consideration of the Australian Securities and Investments Commission agreeing to allow AU\$5,000,000 to form part of the net tangible assets of Computershare Clearing Pty Ltd so that it can meet certain financial requirements under the conditions of its Australian Financial Services Licence, Computershare Limited has agreed to make, at the request of Computershare Clearing Pty Ltd, an AU\$5,000,000 loan to it. Computershare Limited has agreed to subordinate its loan to any other unsecured creditors of Computershare Clearing Pty Ltd. The loan was made pursuant to a deed of subordination dated 7 January 2004.

In consideration of the Australian Securities and Investments Commission agreeing to allow AU\$5,000,000 to form part of the net tangible assets of CPU Share Plans Pty Ltd so that it can meet certain financial requirements under the conditions of its Australian Financial Services Licence, Computershare Limited has agreed to make, at the request of CPU Share Plans Pty Ltd, a AU\$5,000,000 loan to it. Computershare Limited has agreed to subordinate its loan to any other unsecured creditors of CPU Share Plans Pty Ltd. The loan was made pursuant to a deed of subordination dated 5 July 2007.

Computershare Limited, as the parent company, has undertaken to own, either directly or indirectly, all of the equity interests and guarantee performance of the obligations of Computershare Investor Services LLC, Computershare Trust Company Inc, Georgeson Shareholder Communications Inc, Computershare Trust Company of Canada and Computershare Investor Services Inc with respect to any financial accommodation related to transactional services provided by Harris Trust and Savings Bank, Chicago.

11. SIGNIFICANT EVENTS AFTER BALANCE DATE

No matter or circumstance has arisen since the end of the half-year, which is not otherwise disclosed within this report or in the consolidated financial statements, that has significantly or may significantly affect the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity in subsequent financial years.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES DIRECTORS' DECLARATION

Directors' Declaration

In the directors' opinion:

- (a) the financial statements and notes set out on pages 7 to 23 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and of its performance, for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that Computershare Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



C.J. Morris, Executive Chairman



W.S. Crosby, Director

Melbourne
11 February 2009

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES STATEMENT OF THE CEO AND CFO

Statement to the Board of Directors of Computershare Limited

The Chief Executive Officer and Chief Financial Officer state that:

- a) With regard to the integrity of the financial statements of Computershare Limited and its controlled entities (the Group) for the half-year ended 31 December 2008 that:
 - (i) The financial statements and notes thereto comply with Accounting Standards in all material respects;
 - (ii) The financial statements and notes thereto give a true and fair view, in all material respects of the financial position and performance of the company and consolidated entity;
 - (iii) In our opinion, the financial statements and notes thereto are in accordance with the *Corporations Act 2001*; and
 - (iv) In our opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due payable.

- b) With regard to the Group's risk management and internal compliance and control systems for the half-year ended 31 December 2008:
 - (i) The statements made in (a) above regarding the integrity of the financial statements and notes thereto is founded on a sound system of risk management and internal compliance and control systems which, in all material respects, implement the policies adopted by the Board of Directors;
 - (ii) The risk management and internal compliance and control systems to the extent they relate to financial reporting are operating effectively and efficiently, in all material respects, based on the risk management model adopted by the Company; and
 - (iii) Nothing has come to our attention since 31 December 2008 that would indicate any material change to the statements in (i) and (ii) above.



W.S. Crosby
Chief Executive Officer



P.A. Barker
Chief Financial Officer

11 February 2009

INDEPENDENT AUDITOR'S REVIEW REPORT
to the members of Computershare Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Computershare Limited, which comprises the balance sheet as at 31 December 2008, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, other selected explanatory notes and the directors' declaration for the Computershare Limited Group (the consolidated entity). The consolidated entity comprises both Computershare Limited (the company) and the entities it controlled during that half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In note 1, the directors also state that the consolidated financial statements, comply with IAS 34 *Interim Financial Reporting* as issued by the International Accounting Standards Board.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Computershare Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. It also includes reading the other information included with the financial report to determine whether it contains any material inconsistencies with the financial report. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

For further explanation of a review, visit our website <http://www.pwc.com/au/financialstatementaudit>.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by directors or management.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Computershare Limited:

(a) is not in accordance with the *Corporations Act 2001* including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2008 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

(b) does not comply with IAS 34 Interim Financial Reporting as issued by the International Accounting Standards Board as disclosed in note 1.



PricewaterhouseCoopers



Simon Gray
Partner

Melbourne
11 February 2009

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
SUPPLEMENTARY APPENDIX 4D INFORMATION**

NTA Backing (*Appendix 4D item 3*)

	31 December 2008	31 December 2007
Net tangible asset backing per ordinary share	(1.38)	(1.23)

Controlled entities acquired or disposed of (*Appendix 4D item 4*)

Acquired	Busy Bees Childcare Vouchers Limited	IML Holland (formerly Netvote B.V.)	Eventbookings Limited	Electronic Data Filing Inc.
Date control gained	1 September 2008	1 October 2008	31 October 2008	16 December 2008
	US \$000	US \$000	US \$000	US \$000
Contribution to profit/(loss) from ordinary activities after tax in current period, where material	4,052	Immaterial	Immaterial	Immaterial
Profit/(Loss) from ordinary activities after tax during the whole of the previous corresponding period, where material	5,569	Immaterial	Immaterial	Immaterial
Disposed of	Lord Securities Corporation			
Date control lost	21 November 2008			
	US \$000			
Contribution to profit/(loss) from ordinary activities after tax in current period, where material	Immaterial			
Profit/(Loss) from ordinary activities after tax during the whole of the previous corresponding period, where material	Immaterial			

Additional dividend information (*Appendix 4D item 5*)

Details of dividends declared or paid during or subsequent to the half-year ended 31 December 2008 are as follows:

Record date	Payment date	Type	Amount per security	Total dividend	Franked amount per security	Conduit foreign income amount per security
5 September 2008	19 September 2008	Final	AU 11 cents	AU \$61,121,946	AU 3.3 cents **	AU 7.7 cents
23 February 2009	25 March 2009	Interim	AU 11 cents	AU \$61,121,946*	AU 4.4 cents ***	AU 6.6 cents

* based on 555,654,059 shares on issue as at 10 February 2009.

** dividend franked to 30%

*** dividend franked to 40%

Dividend reinvestment plans (*Appendix 4D item 6*)

The company has no dividend reinvestment plan in operation.

**COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES
SUPPLEMENTARY APPENDIX 4D INFORMATION**

Associates and Joint Venture entities *(Appendix 4D item 7)*

<i>Name</i>	<i>Place of incorporation</i>	<i>Principal activity</i>	<i>Ownership interest</i>		<i>Consolidated carrying amount</i>	
			Dec 2008 %	Jun 2008 %	Dec 2008 US \$000	Jun 2008 US \$000
Joint Ventures						
Chelmer Limited	New Zealand	Computershare Technology Services	50.0	50.0	-	-
Japan Shareholder Services	Japan	Investor Services	50.0	50.0	1,361	1,737
Asset Checker Limited	United Kingdom	Investor Services	50.0	-	328	-
Computershare Pan Africa Holdings (Pty) Limited	Mauritius	Investor Services	50.0	-	-	-
Associates						
Registrar Nikoil Company JSC	Russia	Investor Services	40.0	40.0	4,098	5,951
Netpartnering Limited	United Kingdom	Investor Services	25.0	25.0	2,758	3,390
Milestone Group Pty Ltd	Australia	Computershare Technology Services	20.0	-	4,153	-
Janosch Film & Medien AG	Germany	Intellectual Property	49.1	-	154	-
Fonterelli GmbH & Co. KGaA	Germany	Investment Management	49.6	-	131	-
Taishan Capital Management AG	Germany	Investment Management	48.8	-	21	-
Taishan Investment AG	Germany	Investment Management	44.8	-	774	--

The share of net profit of associates and joint ventures accounted for using the equity method for the half-year ended 31 December 2008 is a loss of \$0.3 million (2007: \$1.5 million profit).

Foreign Entities

All foreign entities reports have been prepared under International Financial Reporting Standards.

Audit Status *(Appendix 4D item 9)*

This report is based on accounts which have been reviewed.

COMPUTERSHARE LIMITED AND ITS CONTROLLED ENTITIES SUPPLEMENTARY APPENDIX 4D INFORMATION

CORPORATE DIRECTORY

DIRECTORS

Christopher John Morris (Executive Chairman)
William Stuart Crosby (Managing Director and
Chief Executive Officer)
Penelope Jane Maclagan
Simon David Jones
Dr Markus Kerber
Arthur Leslie Owen
Anthony Norman Wales
Nerolie Phyllis Withnall

COMPANY SECRETARIES

Dominic Matthew Horsley
Katrina Diana Bobeff

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Melbourne Victoria 3000

Australia and New Zealand Banking Group Limited
530 Collins Street
Melbourne Victoria 3000

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Corporate and Institutional Banking
135 Bishopsgate
London EC2M 3UR

Bank of America N.A.
Sydney Branch MLC Centre
19 Martin Place
Sydney NSW 2000

Harris N.A
111 W. Monroe Street
Chicago, Illinois

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Australian Stock Exchange Limited

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AUDITORS

PricewaterhouseCoopers
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