



| Modified Capital Disclosure Template | | | |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------|--------------|
| As at December 31, 2017 | | | |
| | | All-in | Transitional |
| | | (\$'000's) | |
| Common Equity Tier 1 capital: instruments and reserves | | | |
| 1 | Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus | 91,110 | |
| 2 | Retained earnings | 95,991 | |
| 6 | Common Equity Tier 1 capital before regulatory adjustments | 187,101 | |
| Common Equity Tier 1 capital: regulatory adjustments | | | |
| 8 | Goodwill (net of related tax liability) | 26,013 | |
| 9 | Other intangibles other than mortgage-servicing rights (net of related tax liability) | 73,653 | |
| 28 | Total regulatory adjustments to Common Equity Tier 1 | 99,667 | |
| 29 | Common Equity Tier 1 capital (CET1) | 87,434 | |
| Additional Tier 1 capital: instruments | | | |
| 36 | Additional Tier 1 capital before regulatory adjustments | N/A | |
| Additional Tier 1 capital: regulatory adjustments | | | |
| 43 | Total regulatory adjustments to Additional Tier 1 capital | N/A | |
| 44 | Additional Tier 1 capital (AT1) | N/A | |
| 45 | Tier 1 capital (T1 = CET1 + AT1) | 87,434 | |
| Tier 2 capital: instruments and allowances | | | |
| 51 | Tier 2 capital before regulatory adjustments | N/A | |
| Tier 2 capital: regulatory adjustments | | | |
| 57 | Total regulatory adjustments to Tier 2 capital | N/A | |
| 58 | Tier 2 capital (T2) | N/A | |
| 59 | Total capital (TC = T1 + T2) | 87,434 | |
| 60 | Total risk-weighted assets | 298,270 | |
| Capital ratios | | | |
| 61 | Common Equity Tier 1 (as percentage of risk-weighted assets) | 29.31% | |
| 62 | Tier 1 (as percentage of risk-weighted assets) | 29.31% | |
| 63 | Total capital (as percentage of risk-weighted assets) | 29.31% | |
| OSFI all-in target | | | |
| 69 | Common Equity Tier 1 capital all-in target ratio | 7.00% | |
| 70 | Tier 1 capital all-in target ratio | 8.50% | |
| 71 | Total capital all-in target ratio | 10.50% | |