

MARKET ANNOUNCEMENT

Date:	30 July 2014
To:	Australian Securities Exchange
Subject:	Update on Computershare Voucher Services business

Computershare Limited (ASX:CPU) has today received notice that the UK Government has concluded its consultation process on the provision of childcare accounts within the new UK Tax-Free childcare scheme (the Scheme). The Scheme is scheduled to commence in the second half of calendar year 2015.

The UK government has determined that National Savings and Investments, a government agency, will be the Scheme's account provider working in partnership with Her Majesty's Revenue and Customs.

This development will not impact Computershare's UK based Voucher Services business (CVS) in FY15. However, it is now expected that CVS will move into run off mode in FY16 and is anticipated to progressively wind down over the subsequent two year period. The CVS business has in recent years contributed in the range of 2-3% of Computershare's consolidated EBITDA. An update will be provided at Computershare's full year results release on 13 August 2014 regarding the potential implications of this development on the carrying value of goodwill associated with the CVS business which is approximately USD130 million. Any adjustment to this carrying value of goodwill would be a non-cash item.

Stuart Irving, Computershare's President & CEO said "While we have previously flagged the regulatory risk associated with our CVS business, we are naturally disappointed by today's announcement by the UK Government which we understand was a finely balanced decision."

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About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 14,000 employees worldwide.

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