

COMPUTERSHARE PROVIDES RESMED WITH A SEAMLESS GLOBAL SERVICE PLATFORM



“Having Computershare maintain our registers in the U.S. and Australia provides a level of efficiency and convenience that saves time and resources, while also streamlining the coordination of our AGM and dividend payment. Global Issuer Online provides access to all of our registry information, through both the U.S. common stock register and Australian CDI register, in one consolidated location.”

GREG JAMES - VICE PRESIDENT - CORPORATE FINANCE AND TREASURY, RESMED INC.

CASE STUDY OVERVIEW

Country: Australia and U.S.A.

Industry: Medical

BUSINESS SITUATION

ResMed Inc. (ResMed) is a leading developer, manufacturer and distributor of medical equipment for treating, and managing sleep-disordered breathing and other respiratory disorders.

ResMed is dual listed, in the U.S. (NYSE:RMD, common stock) and in Australia (ASX:RMD, CDIs). Computershare has managed ResMed's Australian CHESS Depository Interests (CDI) register since its listing on the ASX in 1999.

When ResMed was paying its first dividend in 2012, it sought a more streamlined process as it would be issuing payments to holders in two jurisdictions.

ResMed also wanted to access consolidated reporting across its registers and to improve the experience of market participants looking to move securities between markets.

SOLUTION

To achieve its goals, ResMed understood it would require the services of a single global provider, for both its U.S. and CDI registers. Computershare was uniquely placed to provide ResMed with a team that brings a significant track record of experience and expertise in managing the complex global requirements associated with cross-border corporate actions.

Engaging Computershare as a fully integrated global service provider immediately allowed ResMed and its investors to enjoy the full benefits of accessing a global service platform, Global Register™. Global Register™ delivers an integrated registration service spanning multiple markets; providing ResMed with the convenience of local relationship experts and global comprehensive and consolidated reporting and enquiry access across two registers.

Market participants would benefit from being able to submit instructions via xSettle™, a convenient online portal within Global Register™. xSettle™ is a cross-border service designed to accelerate the transfer of securities between markets, enabling global capital market participants to meet their trade settlement deadlines.

BENEFITS

Computershare provides all of ResMed's registry services across the U.S. and Australia, allowing their dividend payments and AGM activities to be coordinated in the most time and cost efficient manner. We were able to provide all the on the ground US tax expertise necessary to assist ResMed with its maiden dividend payment, and collate and process US tax forms across the two registers.

The entry of ResMed's securities into xSettle™ has reduced the end to end completion timing for cross-border movements, enabling participants to move their holdings between the U.S. and Australian registers within 24 hours. Unique to Computershare and backed by our Global Transaction team, xSettle™ is a service very familiar to the global settlement community; there is reduced risk of not having securities to settle trades on settlement date and it opens potential arbitrage opportunities for market participants.

Global Issuer Online provides ResMed access to consolidated reporting for its U.S. and Australian registers. Eliminating the duplication of both standard and ad hoc reporting and providing greater clarity and transparency of shareholder information and activity.

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