

MARKET ANNOUNCEMENT

Date:	13 February 2019
To:	Australian Securities Exchange
Subject:	Trading Update: Guidance Upgrade

Computershare announces that it now expects Management EPS for FY19 to increase by around 12.5% on FY18, in constant currency terms.

In November Computershare advised that it confidently expected Management EPS for FY19 to increase by around 10% on FY18 in constant currency terms.

Our updated guidance includes the following important assumptions:

- Equity markets remain at current levels and interest rate markets remain in line with current market expectations
- Group tax rate to be slightly lower in FY19 (~27.5%) compared to FY18 (28.3%)
- Revenue (excluding margin income) from Corporate Actions and event based activities assumed to be lower in 2H FY19 than in pcp
- Client balances anticipated to be lower in 2H v 1H
- For constant currency comparisons, FY18 average exchange rates are used to translate the FY19 earnings to USD (refer to slide 57 in today's 1H19 results presentation)
- For comparative purposes, the base FY18 Management EPS is 63.38 cents

The guidance update is also provided subject to the important notice regarding forward looking statements that is set out in the Computershare 1HFY19 results presentation released to the ASX at the same time as this update.

ENDS

For further information contact:

Michael Brown
Investor Relations
Ph +61-3-9415-5060
michael.brown@computershare.com.au

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 12,000 employees worldwide. For more information, visit www.computershare.com