

MARKET ANNOUNCEMENT

15 December 2005

COMPUTERSHARE TO ACQUIRE IML

Computershare Limited (ASX:CPU) has announced its intention to acquire Interactive Meetings Limited (IML), a key player in the European meetings technology market. The purchase price is £20m, consisting of cash (85%) and CPU shares vesting over 3 years (15%). The transaction will be marginally EPS accretive in the first year.

IML was founded in 1991 by its current owners, to develop audience response systems targeted at interactive meeting events. The company currently delivers 1,000 meetings per year and is the leading provider of interactive services based on proprietary technology for AGMs in the UK. They have successfully launched in Australia, delivering the first example of wireless voting in the region at the recent Qantas AGM.

In addition to their core business in the UK, IML have distributors in the US and Canada, Japan, South Africa, Australia and Belgium. Managing Director Mandy Knowles sees their acquisition by Computershare as the ideal way to extend their market penetration: "The logical next step for IML is to work with a partner who can offer our innovative technology on a truly global platform, so we are delighted that Computershare have created this opportunity."

Computershare's Chief Operating Officer, Stuart Crosby, commented: "Trends in corporate governance and shareholder democracy and in particular, moves toward one holder, one vote and away from voting on a show of hands, mean that wireless voting and other interactive attendee participation methods are destined to become standard practice at AGMs. IML are the clear market leader in this segment and Computershare believes that the majority of its clients will demand these services over time."

The acquisition means that Computershare is uniquely placed to offer end-to-end meeting facilitation services for key Registry clients, not only in the UK, but on a global basis.

Chris Morris, Computershare CEO, is looking forward to the new season of AGMs: "Computershare is committed to making our customers' lives easier. Integrated meetings provision via our Quorum product, incorporating IML's market leading technology, will make the meetings process more accountable, timely, and interactive."

The purchase is due to complete by the end of the calendar year, and Computershare anticipates that IML's technology will be fully incorporated into its product offering in time for the new UK AGM season that begins in February of 2006.

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About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global leader in share registration, employee equity plans, proxy solicitation and other specialised financial and communication services. Many of the world's largest companies employ our innovative solutions to maximise the value of their relationships with investors, employees, customers and members.

Computershare has approximately 10,000 employees across the world and serves 14,000 corporations and 90 million shareholders and employee accounts in 21 countries across five continents.

For more information, visit www.computershare.com

About IML

Market leaders in interactive audience participation and legal voting software, IML deliver a legally approved shareholder AGM Service that is proven 100% secure and reliable.

A fast and accurate solution to poll votes, our AGM service operates alongside a comprehensive automated registration process that links meeting attendees with their voting rights. The service uses IML's wireless Communicator keypads to cast each shareholder's votes, weighting each one according to the number of shares held.

Our globally licensed Communicator is used regularly by FTSE100 companies to introduce interaction into their communication events and to modernize the inefficient manual processes of risk assessments and audits, public consultations, staff surveys and more.

For more information, visit www.iml.co.uk