

**NEWS RELEASE**

<b>Date:</b>	Tuesday 2 February 2015
<b>Subject:</b>	Computershare appointed preferred supplier in UK Asset Resolution Limited tender process

Bristol, Tuesday 2 February 2015: Computershare Limited (ASX: CPU) confirms that it has been appointed preferred supplier in the tender process to undertake the mortgage servicing activities of UK Asset Resolution Limited (UKAR), which was established in 2010 to administer the closed mortgage books of both Bradford & Bingley and Northern Rock Asset Management.

The appointment follows a rigorous tender process. Computershare can now work with UKAR on an exclusive basis to finalise details over the coming months, with a view to agreeing binding contract terms.

Naz Sarkar, CEO of Computershare in the UK said "This opportunity builds on our acquisition of HML in 2014 and reflects our desire to establish a strong and growing UK mortgage servicing business with a focus on high quality service for customers.

"While we are of course pleased with this news of our preferred supplier status, it will be a number of weeks before a contract is signed. A dedicated team will now concentrate on this next phase of work."

**Key Transaction Highlights**

- The contract is for a seven-year term to undertake mortgage servicing activities on behalf of UKAR, with £30bn of assets under management. In addition, there are separate contracts for the servicing of the £13bn of assets purchased by Cerberus from UKAR in November 2015
- After signing of a contract, around 1,700 staff based in Sunderland and West Yorkshire would transfer to Computershare and would continue to service customers
- Mortgages will continue to be serviced on existing UKAR systems as part of the transaction

Assuming a contract is signed with UKAR later this year, Computershare will make further details available at the appropriate time.

**ENDS**

**Notes**

- Please note, as this appointment is subject to contract, Computershare will not be giving any interviews until the point at which a contract is agreed.

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Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications.

We also specialise in corporate trust, mortgage, bankruptcy, class action and utility administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 15,000 employees worldwide.

For more information, visit [www.computershare.com](http://www.computershare.com)