

News Release

Date:	28 April 2016
Subject:	Computershare and SETL demonstrate Australia's first working blockchain solution

Melbourne 28 April 2016 Computershare (CPU: ASX) and SETL have today demonstrated Australia's first working blockchain capital markets solution at Computershare's annual Investor and Analyst day.

The two companies are also pleased to announce a joint initiative to establish securities ownership registers using blockchain technology.

Computershare is the globe's leading provider of share registrar and receiving agent services to issuers and plays a crucial role in maintaining accurate and complete records of securities including both dematerialized and certificated ownership.

SETL is a firm dedicated to bringing blockchain technology to the post-trade environment and has developed its offering to provide financial-grade solutions – including identity, permissioning, smart-contracts and scalability.

The joint initiative will focus initially on the Australian market and will examine the practicalities of establishing an immutable register of securities ownership using blockchain technology. Computershare will play the lead role in bringing together issuers, asset owners, brokers, regulators and market infrastructure providers to propose an open platform which meets the needs of all industry participants. SETL will provide its blockchain technology and expertise to establish a financial-grade solution for this initiative in Australia.

"Computershare is uniquely placed to appreciate how blockchain technology will be specifically applied in maintaining ownership registers. We are already the keeper of definitive legal ownership - the 'Golden Record' - for our issuer clients and their stakeholders," stated Paul Conn, President of Global Capital Markets for Computershare.

"We chose to work with SETL because they have demonstrable working technology coupled with a deep bench of financial services expertise and experience."

Peter Randall, the CEO of SETL stated: "We are excited to be working with Computershare on this joint initiative. They have an unrivalled position in understanding the needs and requirements of issuers and owners alike. Their focus on client servicing and their understanding of the lifecycle of securities issuance and ownership makes them natural leaders in this field."

The initial phase will engage a broad group of participants and will be used to build on SETL's existing working prototype for transferring ownership of securities. The result is expected to be an open platform which can meet a variety of needs including those of issuers, owners, brokers, custodians, regulators, market infrastructure providers and registrars.

ENDS

Media enquiriesLucy Newcombe
+44 78876 87921lucy.newcombe@computershare.com

NEWS RELEASE

About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 15,000 employees worldwide.

For more information, visit www.computershare.com

SETL Development Limited

SETL Development Limited was formed to deploy a multi-asset, multi-currency institutional payment and settlements infrastructure based on blockchain technology. The SETL system will enable market participants to move cash and assets directly between each other, facilitating the immediate and final settlement of market transactions. The SETL system maintains a permissioned distributed ledger of ownership and transaction records, simplifying the process of matching, settlement, custody, registration and transaction reporting.

The initiative is led by Peter Randall, the former CEO and founder of Chi-X, the pan-European equities trading venue. In December, SETL announced Sir David Walker as its chair. Sir David is a former Executive Director of the Bank of England and has served as the chairman of Barclays, Morgan Stanley International, the Securities and Investment Board and as deputy chairman of Lloyds TSB. Before his career in financial markets, Sir David served as an Assistant Secretary to the Treasury, for the UK Government. Sir David Walker is a senior member of the influential G30 group which considers and promotes advancements in international payments and settlements.

The SETL technology has been designed from the ground up to meet the needs of the finance industry and eliminate some of the concerns raised about the use of blockchain technology for financial markets. These include anonymity, typical for 'permissionless' blockchains such as the bitcoin blockchain, which would present challenges to AML / KYC obligations of financial institutions, and the limited capacity and speed of current blockchains, not designed to handle the required volume of financial transactions. SETL is a real-time, real-world system and as such will offer connectivity and compatibility with existing work flows, systems, standards and regulations.

For more information, visit www.setl.io