

MARKET ANNOUNCEMENT

Date:	12 February 2014
To:	Australian Securities Exchange
Subject:	Computershare Limited announces change in CEO, effective 1 July 2014

The Chairman of Computershare Limited, Mr Chris Morris, today announced that the Company's CEO and President, Mr Stuart Crosby, has advised the company of his intention to step down with effect from 30 June 2014^[1]. He will be succeeded by the company's current Chief Information Officer, Mr Stuart Irving.

Mr Crosby said "It has been a privilege to lead Computershare for nearly eight years. It is a very rewarding if demanding role, and the time is right for me to hand over. Stuart Irving, along with CFO Mark Davis, will head a formidable team to take the company forward and I am very confident that I will leave Computershare in the best possible hands."

Chris Morris noted "Stuart Crosby has successfully steered Computershare through the turbulent years following the global financial crisis. Computershare was one of very few companies not to feel the need to raise equity to strengthen its balance sheet during that time. In the tough environment since, the company's profit margins have continued to show the benefits of strong management, technology investment and cost discipline.

"He has overseen significant growth and on his watch the company has made several significant successful acquisitions and integrations, including BNYM's transfer agency business and the EES share plans business in the UK; expanded in key regions such as India and Russia; and extended into key new business areas such as loan servicing and utility back office services. Under Stuart's leadership the company's management earning per share grew 140% from 22.7 cents in 2006 to 54.9 cents in 2013.

"The Computershare Board is delighted to be able to appoint Stuart Irving as the company's new Chief Executive Officer and President, effective from 1 July 2014. His knowledge, drive and passion for Computershare is evidenced in his achievements over the years for the group. This planned transition demonstrates the depth and quality of the senior management team that Computershare has been able to build, develop and maintain, and delivers excellent continuity for our business and shareholders."

Stuart Irving said "I look forward to building on Stuart's achievements and I am honoured and excited to become CEO of this great company. With the support of our dedicated and hardworking staff, I look forward to delivering continued success for all of our stakeholders".

^[1] Stuart Crosby will remain a Computershare employee until the end of September 2014 while he exhausts long service and other leave entitlements. After that period, Stuart has agreed to continue to advise and represent Computershare, in particular in relation to Asia. Stuart will be paid a retainer of A\$20,000 per month for this consultancy role, which arrangement is terminable by either party on one month's notice.

A summary of the main terms of Mr Irving's employment on commencement of his new role is included in the Annexure to this announcement.

About Stuart Irving

Born and raised in Edinburgh, Scotland, 42-year old Stuart Irving has been with Computershare for over 15 years. He joined the company from The Royal Bank of Scotland in 1998 shortly after Computershare acquired the bank's registry business, and was part of the integration team who took Computershare's registry software and enabled it for business in Europe.

Since then he has worked in many of our global business lines and has spent significant time in South Africa, the US, Canada, Hong Kong and Australia. Through a variety of roles, Stuart has led the technical and operational integration of most of our large acquisitions and established a large part of Computershare's global IT capacity.

In 2008 he became Global Chief Information Officer and most recently completed the integration of the BNYM Shareowner Services acquisition along with Mark Davis.

In addition to his technology roles, Stuart has managed a number of different business lines and operational units, as well as some of Computershare's largest clients.

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About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 14,000 employees worldwide. For more information, visit www.computershare.com

Annexure to CPU Announcement dated 12 February 2014

Summary of key employment terms

Appointment

Mr Irving's appointment is as Chief Executive Officer and President of Computershare Limited. The appointment will be on an ongoing basis effective from 1 July 2014. Mr Irving will also join the Board of Computershare Limited on that date.

Management Compensation Package

Mr Irving's employment will continue to be governed by Computershare's Management Compensation Plan (MCP) with a target package guide of A\$1,300,000. This comprises a fixed salary of A\$910,000 (exclusive of statutory superannuation entitlements) and a short term incentive (STI) entitlement with an on-target value of A\$390,000. The MCP package guide will be subject to an annual review.

Mr Irving's STI award will be calculated in accordance with the terms of the MCP. For further details of the MCP, please refer to the remuneration report which forms part of Computershare's 2013 Annual report and is available at www.computershare.com.

Like Stuart Crosby before him, as an executive director, Mr Irving is ineligible to participate in Computershare's general equity based plans and he will accordingly receive his entire STI award in cash.

Long term incentive plan

As foreshadowed in Computershare's 2013 Annual Report, the structure of Computershare's long term incentive plan is currently subject to a review. It is anticipated that when that review is completed, Mr Irving will participate in any long term incentive plan that the Computershare Board may approve and subject to any shareholder approval that may be required at that time.

Details of any long term incentive plan approved by the Board will be disclosed in due course.

Notice period

Either Mr Irving or Computershare may terminate his employment by giving the other one months' notice. Computershare may end Mr Irving's employment without notice for cause.