

MARKET ANNOUNCEMENT

Date:	23 August 2011
To:	Australian Securities Exchange
Subject:	Computershare to acquire Serviceworks Group and Specialized Loan Servicing, LLC

Computershare Limited (ASX:CPU) has agreed to make two acquisitions:

Serviceworks Group (SWG)

Based in Melbourne, SWG comprises three businesses:

- > Serviceworks Management: a provider of solutions to the Australian utilities sector (electricity, gas and water).
- > ConnectNow: a provider of specialist home moving utility connection services across Australia and New Zealand.
- > Switchwise: an online price comparison service for retail energy customers (gas and electricity).

SWG had revenue of AUD 41 million in the financial year 2010/11.

Initial consideration of AUD 54.3 million is payable on closing and will be debt funded. Additional consideration may be payable depending on SWG's performance over the next 3 years.

Specialized Loan Servicing, LLC (SLS)

Based in Highlands Ranch, Colorado, SLS is a primary and special fee-based servicer of residential mortgage loans in the USA. SLS primarily derives its fees from the monthly maintenance of mortgages which involves monitoring, billing, and processing payments; managing communications with borrowers where payments are late; providing inbound and outbound call services; administering loss mitigation including loan modifications, and if necessary managing foreclosures.

SLS had revenue of USD 84 million in calendar 2010.

The initial consideration is USD 113.6 million payable on closing and will be debt funded. Additional consideration may be payable depending on SLS's performance over the next 3 years.

In announcing the acquisitions, Computershare CEO Stuart Crosby said "We are thrilled to be able to join forces with SWG and SLS. In both cases, the alignment with our core competencies is attractive, as are the quality of both groups' management and processes. But it is the opportunity to assist the two groups to realise their significant growth potential that excites us the most.

"We see both SWG and SLS as exceptionally well positioned to benefit from regulatory change in the markets for the services they provide, with strong organic growth potential as a result. As with all our businesses, we will also be on the look-out for value accretive acquisition opportunities to build on their footprints.

"We look forward to both businesses being significant contributors to Computershare's profits in the future. The annualised contribution of the two businesses to management eps is expected to be of the order of US 5 cents and we expect that to grow in future years."

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About Computershare Limited

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in data management, high volume transaction processing, payments and stakeholder engagement. Many of the world's leading organisations use these core competencies to help maximise the value of relationships with their investors, employees, creditors, members and customers. Computershare is represented in all major financial markets and has over 10,000 employees worldwide.

For more information, visit www.computershare.com.

About Serviceworks Group (SWG)

Emerging from the dynamic environment of the privatisation of the retail energy market in Victoria, the Serviceworks Group has grown from a start-up in 1999 providing advice across the Australian Utilities sector to a vibrant team of approximately 350 dedicated Utilities experts delivering specialist Consulting, Solutions Development and Customer Management Services. The Group includes Serviceworks Management, Connectnow Australia, Connectnow New Zealand (Australia and New Zealand's leading home moving services) and switchwise (Australia's leading online energy price comparison service).

For more information, visit www.serviceworks.com.au, www.connectnow.com.au, www.switchwise.com.au.

About Specialized Loan Servicing, LLC (SLS)

SLS, a residential mortgage loan servicer, was launched in 2003 by a group of seasoned mortgage industry professionals. They created a technology and people driven process to raise the level of customer service for some of the biggest names in the financial services industry. SLS has combined a customer-centric philosophy, integrated technology and a wealth of mortgage industry experience to create an exceptional customer care experience. SLS's executive team and senior managers, combined, have over 160 years of experience in the Mortgage and Financial Services Industries.

For more information, visit www.sls.net.